Journal of Political Economy

EDITED BY STEVEN D. LEVITT, MONIKA PIAZZESI
CANICE PRENDERGAST, ROBERT SHIMER,
AND NANCY L. STOKEY
IN COOPERATION WITH OTHER MEMBERS OF THE
DEPARTMENT OF ECONOMICS AND THE
GRADUATE SCHOOL OF BUSINESS OF
THE UNIVERSITY OF CHICAGO
AND OUTSIDE REFEREES

Volume 115

February–December 2007

THE UNIVERSITY OF CHICAGO PRESS
CHICAGO, ILLINOIS

© 2007 BY THE UNIVERSITY OF CHICAGO. ALL RIGHTS RESERVED.
PUBLISHED FEBRUARY,
APRIL, JUNE, AUGUST, OCTOBER,
DECEMBER 2007
BY THE UNIVERSITY OF CHICAGO PRESS

Index to Volume 115

Articles and Notes

Acemoglu, Daron, and Simon Johnson. Disease and Development: The Effect of Life Expectancy on Economic Growth 925
Agarwal, Sumit, Chunlin Liu, and Nicholas S. Souleles. The Reaction of Consumer Spending and Debt to Tax Rebates—Evidence from Consumer Credit Data 986
Aguiar, Mark, and Gita Gopinath. Emerging Market Business Cycles: The Cycle Is the Trend 69
Avery, Rosemary, Donald Kenkel, Dean R. Lillard, and Alan Mathios. Private Profits and Public Health: Does Advertising of Smoking Cessation Products Encourage Smokers to Quit? 447
Ball, Laurence, and N. Gregory Mankiw. Intergenerational Risk Sharing in the Spirit of Arrow, Debreu, and Rawls, with Applications to Social Security Design 523
Bayer, Patrick, Fernando Ferreira, and Robert McMillan. A Unified Framework for Measuring Preferences for Schools and Neighborhoods . . 588
Becker, Gary S. See *Rayo, Luis.*
Bolton, Patrick, and Olivier Jeanne. Structuring and Restructuring Sovereign Debt: The Role of a Bankruptcy Regime 901
Calvet, Laurent E., John Y. Campbell, and Paolo Sodini. Down or Out: Assessing the Welfare Costs of Household Investment Mistakes 707
Campbell, John Y. See *Calvet, Laurent E.*
Chandra, Amitabh, and Douglas O. Staiger. Productivity Spillovers in Health Care: Evidence from the Treatment of Heart Attacks 103
Edlin, Aaron S., and Pinar Karaca-Mandic. Erratum: "The Accident Externality from Driving" 704
Farhi, Emmanuel, and Iván Werning. Inequality and Social Discounting 365
Ferreira, Fernando. See *Bayer, Patrick.*
Fisher, Jonas D. M. Why Does Household Investment Lead Business Investment over the Business Cycle? 141
Fisman, Raymond, and Edward Miguel. Corruption, Norms, and Legal Enforcement: Evidence from Diplomatic Parking Tickets 1020
Gennaioli, Nicola, and Andrei Shleifer. The Evolution of Common Law. 43
Golosov, Mikhail, and Robert E. Lucas Jr. Menu Costs and Phillips Curves 171
Gopinath, Gita. See *Aguiar, Mark.*
Gottardi, Piero, and Belén Jerez. Comment on "Bertrand and Walras Equilibria under Moral Hazard" 893

Gourinchas, Pierre-Olivier, and Hélène Rey. International Financial Adjustment 665
Hortaçsu, Ali, and Chad Syverson. Cementing Relationships: Vertical Integration, Foreclosure, Productivity, and Prices 250
Hutchinson, Kevin P., and Andrew J. Yates. Crime on the Court: A Correction 515
Jacquet, Nicolas L., and Serene Tan. On the Segmentation of Markets . . 639
Jeanne, Olivier. See *Bolton, Patrick.*
Jerez, Belén. See *Gottardi, Piero.*
Johnson, Simon. See *Acemoglu, Daron.*
Kaplow, Louis, and Steven Shavell. Moral Rules, the Moral Sentiments, and Behavior: Toward a Theory of an Optimal Moral System 494
Karaca-Mandic, Pinar. See *Edlin, Aaron S.*
Kenkel, Donald. See *Avery, Rosemary.*
Kiyotaki, Nobuhiro, and Ricardo Lagos. A Model of Job and Worker Flows 770
Kovrijnykh, Natalia, and Balázs Szentes. Equilibrium Default Cycles . . . 403
Lach, Saul. Immigration and Prices 548
Lagos, Ricardo. See *Kiyotaki, Nobuhiro.*
Leeson, Peter T. An-*arrgh*-chy: The Law and Economics of Pirate Organization 1049
Lillard, Dean R. See *Avery, Rosemary.*
List, John A. On the Interpretation of Giving in Dictator Games 482
Liu, Chunlin. See *Agarwal, Sumit.*
Lubotsky, Darren. Chutes or Ladders? A Longitudinal Analysis of Immigrant Earnings 820
Lucas, Robert E., Jr. See *Golosov, Mikhail.*
Mankiw, N. Gregory. See *Ball, Laurence.*
Mathios, Alan. See *Avery, Rosemary.*
McCormick, Robert E., and Robert D. Tollison. Crime on the Court, Another Look: Reply to Hutchinson and Yates 520
McMillan, Robert. See *Bayer, Patrick.*
Menzio, Guido. A Theory of Partially Directed Search 748
Miguel, Edward. See *Fisman, Raymond.*
Moldovanu, Benny, Aner Sela, and Xianwen Shi. Contests for Status . . . 338
Oberholzer-Gee, Felix, and Koleman Strumpf. The Effect of File Sharing on Record Sales: An Empirical Analysis 1
Ohnsorge, Franziska, and Daniel Trefler. Sorting It Out: International Trade with Heterogeneous Workers 868
Olken, Benjamin A. Monitoring Corruption: Evidence from a Field Experiment in Indonesia 200
Rayo, Luis, and Gary S. Becker. Evolutionary Efficiency and Happiness 302
Rey, Hélène. See *Gourinchas, Pierre-Olivier.*
Sela, Aner. See *Moldovanu, Benny.*
Shavell, Steven. See *Kaplow, Louis.*
Shi, Xianwen. See *Moldovanu, Benny.*
Shleifer, Andrei. See *Gennaioli, Nicola.*
Sodini, Paolo. See *Calvet, Laurent E.*
Souleles, Nicholas S. See *Agarwal, Sumit.*
Staiger, Douglas O. See *Chandra, Amitabh.*
Strumpf, Koleman. See *Oberholzer-Gee, Felix.*

Syverson, Chad. See *Hortaçsu, Ali.*
Szentes, Balázs. See *Kovrijnykh, Natalia.*
Tan, Serene. See *Jacquet, Nicolas L.*
Tollison, Robert D. See *McCormick, Robert E.*
Trefler, Daniel. See *Ohnsorge, Franziska.*
Werning, Iván. See *Farhi, Emmanuel.*
Yates, Andrew J. See *Hutchinson, Kevin P.*